



## A Taxpayers Guide To Donated Goods

Deciding how much to deduct when donating used items to charities is often a problem. The IRS guideline is Fair Market Value (The price an informed and willing buyer would get if the item was sold to an informed and willing buyer.) Some charities give an appraisal figure but, others do not such as St.Vincent de Paul. In either case, the IRS requires proof of the donation and documentation supporting its appraised value.

Most people under estimate the value of items donated to qualified charities. When donating clothes and other items, remember to:

1. Make an itemized list for your records stating how many shirts, sweaters, etc. were donated.
2. Specify the condition of items donated (fair,good,new,...)
3. Get a receipt from the organization.

The receipt will list the quantity donated ( # of bags and boxes) and will specify larger items like furniture or a television. The receipt will not have a value placed on it.This is why you need an itemized list. These donations do add up. Take the time, use this list, and maximize your allowable charitable deduction.

The following guidelines, prepared with the help of the Society of St.Vincent de Paul, Salvation Army and the IRS, suggest some price ranges for items in good condition. Please note that these are a suggested fair market value, and the estimated value is to be determined by you, the donor. *Please see other side.*

<b>WOMEN'S ITEMS</b>	<b>LOW</b>	<b>HIGH</b>	<b>CHILDREN'S ITEMS</b>	<b>LOW</b>	<b>HIGH</b>
Bathing Suits	\$4.00	\$12.00	Boots	\$3.00	\$20.00
Bathrobes	\$3.00	\$12.00	Coats	\$4.50	\$20.00
Blouse	\$3.00	\$12.00	Dresses	\$3.50	\$12.00
Boots	\$2.00	\$5.00	Jackets	\$3.00	\$25.00
Bras	\$1.00	\$3.00	Jeans	\$3.50	\$12.00
Coats	\$10.00	\$40.00	Pants	\$2.50	\$12.00
Dresses	\$4.00	\$19.00	Shirts	\$2.00	\$6.00
Evening Dresses	\$10.00	\$60.00	Shoes	\$2.50	\$8.75
Foundation Garments	\$3.00	\$8.00	Sweaters	\$2.50	\$8.00
Fur Coats	\$25.00	\$400.00			
Fur Hats	\$7.00	\$15.00			
Handbags	\$2.00	\$20.00	<b>DRY GOODS</b>	<b>LOW</b>	<b>HIGH</b>
Hats	\$1.00	\$8.00	Bedspreads	\$3.00	\$24.00
Jackets	\$4.00	\$12.00	Blankets	\$2.50	\$8.00
Nightgowns	\$4.00	\$12.00	Chair Covers	\$15.00	\$35.00
Pant Suits	\$6.50	\$25.00	Curtains	\$1.50	\$12.00
Shoes	\$2.00	\$25.00	Drapes	\$6.50	\$40.00
Skirts	\$3.00	\$8.00	Pillows	\$2.00	\$8.00
Slacks	\$3.50	\$12.00	Sheets	\$2.00	\$8.00
Slips	\$1.00	\$6.00	Throw Rugs	\$1.50	\$12.00
Socks	\$0.40	\$1.25	Towels	\$0.50	\$4.00
Suits	\$6.00	\$25.00			
<b>MEN'S ITEMS</b>	<b>LOW</b>	<b>HIGH</b>	<b>FURNITURE</b>	<b>LOW</b>	<b>HIGH</b>
Jackets	\$7.50	\$25.00	Bed Complete (double)	\$50.00	\$170.00
Over Coats	\$15.00	\$60.00	Bed Complete (single)	\$35.00	\$100.00
Pajamas	\$2.00	\$8.00	Bedroom Set (complete)	\$250.00	\$1,000.00
Pants-Shorts	\$3.50	\$10.00	Cartridge	\$5.00	\$100.00
Raincoat	\$5.00	\$20.00	Chest	\$25.00	\$95.00
Shirts	\$2.50	\$12.00	China Cabinet	\$85.00	\$300.00
Shoes	\$3.50	\$25.00	Clothes Closet	\$15.00	\$50.00
Slacks	\$5.00	\$12.00	Coffee Table	\$15.00	\$65.00
Suits	\$15.00	\$60.00	Crib (w/mattress)	\$25.00	\$100.00
Sweaters	\$2.50	\$12.00	Desk	\$25.00	\$140.00
Swim Trunks	\$2.50	\$8	Dining Room Set (complete)	\$150.00	\$900.00
Tuxedo	\$10.00	\$60.00	Dresser (w/mirror)	\$20.00	\$100.00
Under Shirts	\$1.00	\$3.00	End Tables(2)	\$10.00	\$50.00
Under Shorts	\$1.00	\$3.00	Floor Lamps	\$7.50	\$40.00
			Folding Beds	\$20.00	\$60.00
			Hi Riser	\$35.00	\$75.00
<b>BIKES</b>	<b>LOW</b>	<b>HIGH</b>	High Chair	\$10.00	\$50.00
Children's Bike	\$15.00	\$45.00	Kitchen Chair	\$2.50	\$10.00
Men's Bike	\$15.00	\$65.00	Kitchen Set	\$35.00	\$170.00
Women's Bike	\$15.00	\$65.00	Play-Pen	\$3.75	\$30.00
			Rugs	\$20.00	\$90.00
			Sofa	\$35.00	\$200.00
			Trunk	\$5.00	\$70.00
			Wardrobe	\$20.00	\$100.00